NOTICE OF SPECIAL MEETING of BOARD OF DIRECTORS

FOR TUSCANY SQUARE 1 CONDOMINIUM ASSOCIATION, INC.

NOTICE IS HEREBY GIVEN, in accordance with the bylaws of the Association and Florida’s Condominium Act that the Board of Directors meeting will be held on the following date, time and place.

**Date: Monday, June 11, 2018**

**Time: 11:30 AM**

**Place: 321-215-4545, passcode 6972**

MINUTES

1. **Call to Order-** The meeting was called to order at 11:31am. Nancy G. Nancy B. Richard, Marge, Mike, and Thom were all present. Hailey was absent. Also present were Mark Michalek and Damali McLaughlin from Leland Management.
2. **Unfinished Business:** 
   1. **Transfer of funds Alliance Operating Account to Operating ICS Account-**Nancy went over financial summary of bank accounts.- Nancy B. moved to transfer $65,000 from Alliance Association operating to Western Alliance Bank Operating ICs. Richard seconded the motion. All board members were in favor and the motion carried.
   2. **Transfer Reserve funds from Money Market Accts to CD-** Thom discussed possible investment options. Thom moved to transfer $240,000 to each Regions Bank in a 24-month CD, Suntrust bank 24-month CD, and Florida Community Bank 19-month CD. Nancy B. seconded the motion. All board members were in favor and the motion carried.
   3. **Preliminary discussion on ARC request to install bike rack in common area-** discussion on potential bike rack being installed in breezeway.

**Adjourn- 12:07pm**

**Upcoming Board Meetings:**

* 1. **Posted June 9, 2018**
  2. **Next Board Meeting: June 28, 2018- Location TBD**